

April 20, 2017

## **Bosch invests in Silicon Valley operation, announces expansion of its Research and Technology Center** \$40 million commitment will combine tech research, operations into one collaborative environment

- ▶ Bosch will relocate its Palo Alto office to Sunnyvale
- ▶ The move will consolidate roughly 300 team members from Bosch Corporate Research, Robert Bosch Venture Capital and various Bosch business divisions into one office
- ▶ The 104,000-square-foot office gives the company 40 percent more space than its current location

**SUNNYVALE, Calif.** – Robert Bosch LLC, a leading global supplier of technology and services, will relocate its Palo Alto-based Research and Technology Center to a new 104,000-square-foot, single-tenant office at 384 Santa Trinita Ave., Sunnyvale, Calif., by the end of 2017. The move consolidates associates from three suites in Palo Alto into one workspace, aimed at inspiring collaboration and innovation.

The Sunnyvale office, representing a \$40 million commitment over a 10-year lease, will relocate roughly 300 Bosch associates and interns currently working in Palo Alto by December 2017. The new location will house team members from Bosch Corporate Research, Robert Bosch Venture Capital and other divisions.

“The move to Sunnyvale is reflective of Bosch’s ongoing commitment to innovation and continuous improvement,” said Mike Mansuetti, president, Robert Bosch LLC. “Not only is the new location larger and better suited for collaboration, it will also better position our associates to interact with the large, vibrant ecosystem of universities, research institutes, technology companies and startups that are key to our success in Silicon Valley.”

The new space is a four-floor, single-tenant building, and consists of research labs, workshops, garage space, meeting rooms and administrative workspace. The space

will be designed using Bosch's philosophy of Inspiring Working Conditions, which incorporates technology and workspaces that foster innovation, collaboration, creativity, productivity, work/life balance and associate satisfaction. As part of the IWC philosophy, the facility also will include wellness rooms, outdoor seating, gathering spaces, game rooms, music rooms, collaborative areas and other creative spaces.

"Associate input was a key consideration for the relocation," Mansueti said. "Bosch factored in commuting patterns, access to public transit and local amenities to find the best location for our team to thrive."

### **Long-time commitment to Silicon Valley**

Bosch established its presence in Silicon Valley nearly 20 years ago. The Bosch Research and Technology Center in Palo Alto was founded in 1999 with three associates. Today, some 100 highly qualified Corporate Research associates conduct advanced R&D in key growth areas for the company, including artificial intelligence, data mining, automated driving systems, robotics, advanced circuits and sensors as well as battery technology.

The Bosch Research and Technology Center benefits from its proximity to many high-tech companies and academia. Through its internal startup platform and its subsidiary Robert Bosch Venture Capital (RBVC), Bosch keeps its finger on the pulse of Silicon Valley's vibrant startup culture. In addition, associates from multiple Bosch divisions work at the Center on advanced R&D programs.

### **Contact:**

Linda Beckmeyer

Tel. +1(248)876-2046

[linda.beckmeyer@us.bosch.com](mailto:linda.beckmeyer@us.bosch.com)

### **About Bosch**

*Having established a regional presence in 1906 in North America, the Bosch Group employs some 32,500 associates in more than 100 locations, as of December 31, 2016. According to preliminary figures, in 2016 Bosch generated consolidated sales of \$13.7 billion in the U.S., Canada and Mexico. For more information, visit [www.boschusa.com](http://www.boschusa.com), [www.bosch.com.mx](http://www.bosch.com.mx) and [www.bosch.ca](http://www.bosch.ca).*

*The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). According to preliminary figures, the company generated sales of 73.1 billion euros (\$80.9 billion) in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a*

*leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected industry. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to create solutions for a connected life, and to improve quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 450 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs 59,000 associates in research and development.*

*Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com), <http://www.twitter.com/BoschPresse>.*

*Exchange rate: 1 EUR = \$1.1069*