

Press Release

April 2, 2014

Bosch appoints Heiko Fischer President/CEO of Robert Bosch Tool Corporation

MOUNT PROSPECT, IL – Bosch has announced that Heiko Fischer is named President and CEO of Robert Bosch Tool Corporation, effective April 1, 2014.

In this position, Fischer, 45, will be responsible for the strategic development of the North American Power Tools business, exercising oversight for sales, marketing, manufacturing, distribution and service of the Power Tools portfolio. In addition to Bosch Power Tools, the Robert Bosch Tool Corporation portfolio of brands includes SKIL[®], Dremel[®], RotoZip[®], Vermont American[®], cst/Berger, sia Abrasives, Freud[®], Nelson[®] and Gilmour[®].

Prior to his appointment, Fischer was based in Shanghai as Senior Vice President of Sales for Asia Pacific, overseeing sales and operations for Bosch Power Tools. Fischer has been with the Bosch Group for the last five years and prior to that he spent 15 years with BSH Bosch and Siemens Hausgeraete GmbH in various locations and functions around the globe.

A native of Germany, Fischer received a Master of Economics at the University of Nürnberg, Germany, specializing in marketing and international trade. Fischer and his family have relocated to the Chicago area.

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The Power Tools Division of the Bosch Group is the world market leader for power tools, power tool accessories and measuring tools. In 2013, its roughly 19,000 associates generated sales of 4.0 billion euros (USD \$5.2 billion), 90 percent of which is outside of Germany. With brands such as Bosch, SKIL and Dremel, the division stands for customer focus and great engineering progress. The core success factors are innovative strength and pace of innovation. The division generated about 35 percent of its sales in 2013 with products that have been on the market for less than two years. In 2014 Bosch Power Tools will again launch more than 100 new products onto the German market in its four business segments power tools, accessories, measuring tools and garden tools.

The Bosch Group is a leading global supplier of technology and services. According to preliminary figures, its roughly 281,000 associates generated sales of 46.4 billion euros (USD \$60.32 billion) in 2013 (Note: due to a change in the legal rules governing consolidation, the 2013 figures can only be compared to a limited extent with the 2012 figures). Its operations are divided into four business sectors: Automotive Technology, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its more than 360 subsidiaries and regional companies in some 50 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2013, Bosch applied for some 5,000 patents worldwide. The Bosch Group's products and services are designed to fascinate, and to improve the quality of life by providing solutions which are both innovative and beneficial. In this way, the company offers technology worldwide that is "Invented for life." Additional information is available online at www.bosch.com and www.bosch-press.com.

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