

Bosch strengthens startups with new round of ~\$270 million in sixth venture capital fund

North American startups in focus for new round

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- ▶ Bosch Ventures supports deep-tech startups worldwide.
- ▶ More than 100 investments worldwide since its establishment in 2007.
- ▶ Bosch chairman Hartung: “With disruptive technologies, startups can boost innovation and contribute to economic growth.”
- ▶ Bosch Ventures managing director Ramesohl: “Startups are important partners for Bosch when it comes to co-innovation and providing stimulus for market-transforming technologies.”

Boston and Sunnyvale, Calif. – In the face of economic uncertainty, Bosch Ventures, a Bosch subsidiary, announces an international venture capital commitment of around \$270 million USD (250 million euros) to startups.

Referring to the presentation of the company’s annual figures for 2024, Stefan Hartung, chairman of the board of management of Robert Bosch GmbH, explained the rationale behind the new fund: “For one thing, our investments in startups promote technological progress in business and society, and for another, this collaboration also benefits our divisions. With disruptive technologies, startups can boost innovation in a way that delivers important growth impetus for a country’s economy. That is why we want to remain a reliable partner for the startup sector worldwide, even in an adverse business environment.”

The Bosch Ventures portfolio currently consists of more than 60 active investments, which includes a heavy emphasis on enterprise software in North America.

“North America is the leading market for venture capital,” said Ingo Ramesohl, managing director of Bosch Ventures. “We’ve built a strong and diversified portfolio here that combines technological depth with strategic growth potential.”

Invented for life: investment focus on energy efficiency and AI

Bosch Ventures has offices in Silicon Valley (Sunnyvale, Calif.) and in Boston as it focuses on the support of startups whose technologies have the potential to improve quality of life and conserve natural resources. The Bosch Group is an innovation leader at the forefront of efforts to bring about sustainable mobility, climate-neutral technology, and connectivity. In line with this, Bosch Ventures focuses its investments on fields such as energy efficiency and artificial intelligence (AI).

Examples of these investments in North America include startups such as:

- Claroty, a cybersecurity company focused on protecting industrial control systems and operational technology (OT) environments, enhancing the cybersecurity of cyber-physical systems.
- Striim, a startup for data integration and streaming. The company was founded to handle the volume, complexity, and velocity of enterprise data

by connecting legacy systems to modern cloud applications on a scalable platform.

- Cellink, a manufacturer of high-conductance, large-area flexible circuits for the automotive industry. Its mission is to accelerate the transition to an all-electric future with intelligent, lightweight wiring systems, leading to electric vehicles that go farther on a single charge.
- Li Industries, a leader in cost-effective LFP battery cathode and sustainable supply chain solutions. Its proprietary recycling technology powers a seamless closed-loop system that integrates material recovery and supply in the most economical and sustainable way.
- Syntiant, a provider of AI-based semiconductor solutions for edge computing that recently has acquired Knowles' Consumer MEMS Microphone division.
- Motive, a fleet management and telematics company leveraging AI and IoT to optimize logistics, improve driver safety, and reduce operational costs for commercial transportation.

"We invest in particular in deep-tech startups, which are based on scientific breakthroughs or technological innovations," Ramesohl said. "As a result, these young companies have great potential to bring about fundamental market change."

Successful portfolio: more than 100 investments in all regions of the world

The Bosch Ventures portfolio currently consists of more than 60 active investments. "When an investment comes to an end, we support successful exits like IPOs, just as institutional venture-capital funds do," Ramesohl said. "The Bosch Ventures portfolio has already given rise to several successful IPOs." Among these were Xometry, an innovative on-demand marketplace for industrial parts, and IonQ, the first publicly listed quantum computing company. The most recent successful exit from the Bosch Boston office was JetCool, a startup founded out of MIT whose patented liquid cooling technology helps to drive performance and energy efficiency in high-performance computing (HPC) and AI data centers.

Open Bosch: win-win partnerships and co-innovation with startups

In addition to providing venture capital, Bosch Ventures has run the Open Bosch program since 2018. This brings startups together with Bosch's operating units at an early stage, giving startups a quick and easy opportunity to become a supplier, customer, or technology partner of Bosch. Bosch, in turn, receives early access to the latest technologies and can incorporate them together with its partners into joint innovations.

Press photos are available on the Bosch Media Service at us.bosch-press.com.

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About Bosch Ventures:

Robert Bosch Venture Capital GmbH (Bosch Ventures) is the corporate venture capital company of the Bosch Group, a leading global supplier of technology and services. Bosch Ventures invests worldwide in innovative startup companies at all stages of their development. Its investment activities focus on technology companies working in areas of business of current and future relevance for Bosch, above all, automation and electrification, climate tech, enabling technologies, and healthcare systems. Bosch Ventures also invests in services and business models as well as new materials that are relevant to the above-mentioned areas of business. In addition, the company supports co-innovation between Bosch and startups via the “Open Bosch” program.

Additional information can be accessed at www.bosch.ventures

About Bosch

Having established a presence in North America in 1906, today the Bosch Group employs more than 41,000 associates in more than 100 locations in the North American region (as of Dec. 31, 2024). According to preliminary figures, Bosch generated consolidated sales of \$17.4 billion in the U.S., Mexico and Canada in 2024. For more information visit www.bosch.us, www.bosch.mx and www.bosch.ca.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 417,900 associates worldwide (as of December 31, 2024). According to preliminary figures, the company generated sales of 90.5 billion euros in 2024. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch's broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is “Invented for life,” Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 86,900 associates in research and development, of which nearly 48,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a company owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com.

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