

Bosch sells security and communications technology product business to Triton Bosch Building Technologies division to focus on systems integration business in the future

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- ▶ Transaction encompasses the entire product business of Bosch Building Technologies that was offered for sale.
- ▶ Purchaser will take over roughly 4,300 associates at more than 90 locations.
- ▶ Transaction expected to be closed by the end of the first half of 2025.

Stuttgart, Germany – Bosch is selling its Building Technologies division’s product business for security and communications technology to the European investment firm Triton. The transaction encompasses three business units – Video, Access and Intrusion, and Communication – and thus the entire product business of Bosch Building Technologies that was offered for sale. All 4,300 associates employed in these units at more than 90 locations worldwide will be taken over. The parties signed agreements to this effect on December 12. It has been agreed that the purchase price and other details of the purchase agreement will not be disclosed. The transaction is subject to regulatory approvals and further customary closing conditions. It is expected to be closed by the end of the first half of 2025.

An outlook for the future and a new departure for the business units

Back in October 2023, Bosch had announced that, as part of its realignment of its Building Technologies division, it would be selling most of the division’s product business. Christian Fischer, deputy chairman of the board of management of Robert Bosch GmbH, with responsibility for Bosch Group portfolio management and thus also for this planned transaction, says: “It was our aim to find a suitable buyer who will acquire all three security and communications technology business units and offer their associates an outlook for the future. We have achieved that aim. Triton has presented a sustainable and credible growth strategy for the business. As an investor, moreover, it can

provide a high level of industrial expertise and many years of experience in taking comparable companies forward.”

With its investments, Triton focuses on European companies in the industrial, healthcare, and business services sectors. “We are pleased to have reached an agreement with Bosch and to be the preferred buyer for the security and communications technology product business. We want to support the management and employees to continue the strong growth trajectory that this business recently saw by providing not only capital, but also our know-how from having owned and successfully developed other companies in the security space,” says Claus von Hermann, Managing Partner and Co-lead of the Industrial Tech team at Triton.

Peter Loeffler, the CEO of Bosch Building Technologies’ product business, adds: “With Triton as our new owner, its expertise and support we will have a strong base for further, profitable growth. We will work together to push ahead with innovations in the security and communications area – to the usual high quality standards and with comprehensive expertise. The entire team is looking forward to making our new company a success and will remain a reliable partner for our customers.”

Realignment of Bosch Building Technologies

As part of its realignment, the Bosch Building Technologies division is to focus on its regional integrator business, with solutions and services for building security, energy efficiency, and building automation. The goal of Bosch Building Technologies is to become a globally leading supplier of systems integration and to seize the attractive opportunities for growth in this segment. Because of its importance for systems integration, the product business with fire-alarm systems is to be merged with the integrator business and continued.

Following the transaction, Bosch Building Technologies will have roughly 8,000 associates in 8 countries. As a product-agnostic systems integrator with a wide-ranging portfolio of energy and building solutions, the division intends to benefit in the future from digitalization and a growing customer demand for integrated, intelligent, and cross-domain solutions in the areas of building security, energy efficiency, and building automation.

Press photos and infocharts are available on the Bosch Media Service at www.bosch-press.com.

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The Bosch Group is a leading global supplier of technology and services. It employs roughly 429,000 associates worldwide (as of December 31, 2023). The company generated sales of 91.6 billion euros in 2023. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch's broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is "Invented for life," Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 90,000 associates in research and development, of which nearly 48,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com.