



Robert Bosch Venture Capital backs the evolution of automated driving with investment in UISEE

World's first automated baggage tractor in live operation

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- ▶ Robert Bosch Venture Capital joins investors Shenzhen Capital and China International Capital Corporation
- ▶ UISEE developed unique advanced Level 4 automated driving platform based on mature tool chain for data processing and simulation.
- ▶ RBVC Managing Director Dr. Ingo Ramesohl: "As one of the leading automated driving solution providers in China, UISEE adds to the growing RBVC portfolio and enables a variety of cooperation opportunities with Bosch in the field of automated driving."

Stuttgart, Germany – Robert Bosch Venture Capital GmbH (RBVC), the corporate venture capital company of the Bosch Group, has completed an investment in Beijing based UISEE, a provider of turnkey solutions for automated driving (AD), initially in restricted areas. Its AD tractors have started to get operational and transport freights of thousands of passengers daily at an international airport. "As one of the leading automated driving companies in China, UISEE provides an advanced Level 4 automated driving platform that addresses the need of efficiency improvement", says Dr. Ingo Ramesohl, Managing Director at RBVC. "UISEE adds to a growing RBVC portfolio of proprietary technologies for automated driving and enables a variety of cooperation opportunities with Bosch in this area." "We are excited to be supported by Bosch," says UISEE CEO Gansha Wu. "The investment and cooperation with Bosch will support UISEE to elevate products and services and serve customers globally."

Advanced Level 4 automated driving solution for baggage tractor in live operations

UISEE is a holistic full-stack supplier for automated driving systems, with solutions initially commercialized for restricted area applications such as airports and factory parks. The AD system contains a sensor stack, controllers and algorithms, tool chain, and a roadside unit specifically developed by UISEE. In January 2020, Hong Kong International Airport (HKIA) announced that it had

successfully completed its testing phase with UISEE's solutions for AD tractors and recently started transporting real luggage in daily operations. UISEE's AD-solution is expected to improve efficiency greatly at HKIA.

The need of automated driving in restricted areas

As production, trade, technology development and consumption in China increase, so does the demand for mobility of people and goods. The aging of the population on the one hand, and increasing prosperity of the younger generation on the other hand, pose challenges on the availability of labor. Hence, according to the Global Autonomous Vehicle report by Allied Market Research, the market amounts to 54bn US-Dollar in 2019 and is expected to grow with a CAGR of 39,47% until 2026. The growth of connected infrastructure, and transition from ownership to mobility-as-a-service (Maas) fuel the growth of the global automated vehicle market. UISEE believes that its AD solutions will help to provide an answer to the labor shortage and increase efficiency.

Experienced team and investors

UISEE's founders are Chinese pioneers in automated driving and AI. The founding team consists of AI experts, automated driving veterans and scientists. CEO Gansha Wu, was the former president of Intel Research China. Among others, RBVC joins investors Sinovation Ventures, Shenzhen Capital and China International Capital Corporation. The consortium continues to provide strong support to the world-class team in its endeavor to automated driving.

Press photos: #2949541, #2949599, #2949600

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About RBVC GmbH

Robert Bosch Venture Capital GmbH (RBVC) is the corporate venture capital company of the Bosch Group, a leading global supplier of technology and services. RBVC invests worldwide in innovative start-up companies at all stages of their development. Its investment activities focus on technology companies working in areas of business of current and future relevance for Bosch, above all, automation and electrification, energy efficiency, enabling technologies, and healthcare systems. RBVC also invests in services and business models that are relevant to the above-mentioned areas of business.

Additional information is available at: <http://www.rbvc.com>

The Bosch Group is a leading global supplier of technology and services. It employs roughly 403,000 associates worldwide (as of December 31, 2019). According to preliminary figures, the company generated sales of 77.9 billion euros in 2019. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 72,000 associates in research and development.

Additional information is available online at <http://www.bosch.com/>, <http://www.iot.bosch.com>, <http://www.bosch-press.com>, www.twitter.com/BoschPresse.

About UISEE Technologies Ltd.

Founded in 2016 and headquartered in Beijing, China, UISEE focuses on creating future-oriented mobility and logistics solutions with AI driving, reshaping the way we live by enabling utility, inclusive, safe experiences and efficient, eco-friendly city life style.

驭势科技成立于2016年，致力于用AI驾驶打造面向未来的出行和物流，重塑人类的生活方式，为人们带来多效用、平等、安全的出行体验以及高效、生态友好的资源运转模式。

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