



Uwe Raschke is new CEO of BSH Hausgeräte GmbH

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- ▶ Uwe Raschke is the new CEO of BSH Hausgeräte GmbH. He will continue to perform his duties on the Bosch board of management.
- ▶ Dr. Karsten Ottenberg left the Bosch Group on his own request effective June 30, 2019.
- ▶ The CFO Johannes Närger retired effective June 30, 2019.

Munich and Stuttgart, Germany – Uwe Raschke (61) is the new CEO of BSH Hausgeräte GmbH (BSH). He succeeds Dr. Karsten Ottenberg (58), who, after successfully linking up BSH with the Bosch Group, left the company on his own request effective June 30, 2019, for personal reasons. Ottenberg had been the CEO of BSH since 2013.

Also at the end of June, BSH's chief financial officer Johannes Närger (58) retired. Närger had been a member of the BSH board of management since 2009. His successor will be announced shortly. Matthias Ginthum (57), the chief markets officer at BSH, will temporarily assume additional responsibility for financial affairs.

Prof. Stefan Asenkerschbaumer, deputy chairman of the board of management of Robert Bosch GmbH and new chairman of the supervisory board of BSH, said: "We would like to thank Karsten Ottenberg and Johannes Närger for their many years of dedication and valuable work in the service of BSH. Karsten Ottenberg made a significant contribution to BSH's strategy of digitalization and greater regional responsibility. And for more than ten years, Johannes Närger did great work as the CFO of BSH. We wish him all the very best for his retirement and the future. In the shape of Uwe Raschke, BSH will be led by a Bosch executive with international experience and proven expertise in the consumer goods field. He will be an important source of inspiration for taking the company forward."

Karsten Ottenberg said: “Over the past six years, we have successfully turned BSH into a consumer-centered company whose smart combinations of innovative hardware, software, and services improve people’s quality of life worldwide. I am leaving the company for personal reasons and with the peace of mind that BSH is excellently positioned to go from strength to strength in the future.”

Following his appointment as chairman of the board of management of BSH, Uwe Raschke will remain a member of the board of management of Robert Bosch GmbH. In this function, he is responsible for the Bosch business sector Consumer Goods, which includes Robert Bosch Power Tools GmbH in addition to BSH. He is also responsible for coordinating the group’s activities in Europe and Africa. Effective today, he is resigning from his post as chairman of the supervisory board of BSH Hausgeräte GmbH.

Press photos: #336981, #336982

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The Bosch Group is a leading global supplier of technology and services. It employs roughly 410,000 associates worldwide (as of December 31, 2018). The company generated sales of 78.5 billion euros in 2018. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 460 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company’s future growth is its innovative strength. At nearly 130 locations across the globe, Bosch employs some 68,700 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant up-front investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.