

Robert Bosch Venture Capital sells portfolio company Torqeedo

Leading manufacturer of electric drives for boats acquired by DEUTZ

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- ▶ Robert Bosch Venture Capital (RBVC) invested in Torqeedo in 2012
- ▶ Successful industrialisation of Torqeedo product portfolio supported by RBVC
- ▶ Investment helped Torqeedo in becoming leading manufacturer of E-Motors for boating industry

Stuttgart, Germany – Robert Bosch Venture Capital GmbH (RBVC), the corporate venture capital company of the Bosch Group, has sold its share in Torqeedo to DEUTZ AG, one of the world's leading manufacturers of innovative drive systems. Torqeedo is the leading provider of electric drive systems for watercraft.

RBVC originally invested in Torqeedo in 2012. The investment at the time was the Series C Funding round led by Robert Bosch Venture Capital and WHEB Partners. "Since our investment in 2012, RBVC has played a key role for Torqeedo to become best in class regarding cost and product quality. Their products exhibit the highest efficiency in the market with unique performance and range records for all Torqeedo motor products", says Ingo Ramesohl, Managing Director of RBVC.

Founded in 2005 in Starnberg, Bavaria, Torqeedo develops and manufactures electric and hybrid drives from 0.5 kW to 100 kW for leisure and commercial applications. Torqeedo's products are characterized by an uncompromising focus on high-tech, maximum efficiency and complete system integration. The acquisition of Torqeedo will help DEUTZ AG to quickly adopt its business to E-Motors technology and to develop new products.

Start-ups interested in getting in contact with Robert Bosch Venture Capital can find more information at www.rbvc.com.

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About RBVC GmbH

Robert Bosch Venture Capital GmbH (RBVC) is the corporate venture capital company of the Bosch Group, a leading global supplier of technology and services. RBVC invests worldwide in innovative start-up companies at all stages of their development. Its investment activities focus on technology companies working in areas of business of current and future relevance for Bosch, above all, automation and electrification, energy efficiency, enabling technologies, and healthcare systems. RBVC also invests in services and business models that are relevant to the above-mentioned areas of business.

Additional information is available at: <http://www.rbvc.com>

The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, soft-ware, and services, as well as its own IoT cloud, to offer its customers connected, cross-do-main solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.

Additional information is available online at: <http://www.bosch.com>, www.iot.bosch.com, www.bosch-press.com www.twitter.com/BoschPresse.