

Robert Bosch Venture Capital sells portfolio company Aethon

August 18, 2017
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Aethon developed smart autonomous mobile robot for intra-logistics

- ▶ Robert Bosch Venture Capital invested in Aethon in 2010
- ▶ Investments in robotic systems and components are an integral part of Robert Bosch Venture Capital strategy
- ▶ Exit to Singapore Technologies Engineering Ltd

Stuttgart, Germany – Robert Bosch Venture Capital (RBVC) has sold its share in Aethon, Inc., to Vision Technologies Land Systems, Inc. (VTLS). VTLS is a wholly-owned subsidiary of Singapore Technologies Engineering Ltd (ST Engineering). Based in Pittsburgh, Pennsylvania, Aethon is best known for its TUG® smart autonomous mobile robot which helps automate intra-logistics in industrial, healthcare, hospitality and other commercial environment. The acquisition of Aethon is in line with ST Engineering's focus to strengthen the Group's robotics business. Aethon is now part of the Group's Land Systems sector.

"It has been an amazing development for this high-tech company so far. The flexibility of the TUGs allowed Aethon to grow from hospital applications into wide spread usage across different industries with over 30 million deliveries made to-date. We think this acquisition is the stepping stone for further acceleration of growth" says Jan Westerhues, Investment Partner of RBVC and former Board Member of Aethon.

RBVC originally invested in Aethon in 2010. This investment at the time was the first in a series of RBVC investments in the robotic technology space. Today, the RBVC portfolio encompasses leading robotics start-up companies such as Robart, Tetravue, Zimplistic or AIMotive. "Investments in robotic systems and components are an integral part of RBVC's strategy around IoT, automated driving and advanced household appliances", comments Ingo Ramesohl, Managing Director of RBVC.

Start-ups interested in getting in contact with Robert Bosch Venture Capital can find more information at www.rbvc.com.

Press photos: #1152521, #1152522

Contact person for press inquiries: Cyril Vancura, Tel.: +49-711-811-47957

About RBVC GmbH

Robert Bosch Venture Capital GmbH (RBVC) is the corporate venture capital company of the Bosch Group, a leading global supplier of technology and services. RBVC invests worldwide in innovative start-up companies at all stages of their development. Its investment activities focus on technology companies working in areas of business of current and future relevance for Bosch, above all, automation and electrification, energy efficiency, enabling technologies, and healthcare systems. RBVC also invests in services and business models that are relevant to the above-mentioned areas of business.

Additional information is available at: <http://www.rbvc.com>

The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, soft-ware, and services, as well as its own IoT cloud, to offer its customers connected, cross-do-main solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.

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