



Strengthening the position in the European HVAC market **Bosch plans to take over MTA Spa, an Italian manufacturer of air-conditioning systems**

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- ▶ MTA produces commercial and industrial cooling systems with a focus on chiller and heat pump technology
- ▶ Some 400 people work at the head office and the three production facilities in north-eastern Italy as well as the six sales subsidiaries in Europe, North America and Australia
- ▶ Sales partnerships in the UK, Russia and more than another 70 countries

Wetzlar – Bosch Thermotechnology, Germany, plans to take over MTA Spa., an Italian manufacturer of highly efficient HVAC systems. The respective agreement was signed in Milan, Italy, on June 22, 2017. The transaction is subject to the approval of the antitrust authorities. The parties agreed not to disclose the financial details of the agreement. In 2016 MTA employed some 400 people, with main operations located in the area of Padua, Italy, and six sales subsidiaries in Germany, France, Spain, Romania, the US and Australia. The company generated sales of about Euro 76 million in 2016.

MTA develops, produces and sells HVAC systems for industrial processes and commercial applications. The comprehensive product portfolio focuses on chiller technology as well as heat pumps with output ratings up to 1.7 megawatts.

“MTA’s highly efficient cooling systems allows us to expand our commercial and industrial technology portfolio, and sales expertise in the air conditioning business in Europe in particular” said Uwe Glock, President of the Board of Management of the Thermotechnology Division. “We will thus strengthen Bosch’s market position as a supplier of industrial and commercial systems. We are already very well positioned in the segment for heating boilers with high output ratings and combined heat and power units. Together with MTA, we will now take

another important step towards becoming the first full-range supplier of heating and air-conditioning solutions”, Glock added.

“With this acquisition, MTA will bring its high technology and applications expertise as well as its high quality reputation to a powerful group. The future organisation will be well placed to provide the best solutions for every specific need. We will take advantage of both strong cultures to develop new innovative products”, said Mario Mantegazza, CEO and Co-Founder of MTA.

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Contact person for press inquiries:

Silke Bartels

Phone +49 6441 418-1711

E-mail: silke.bartels@de.bosch.com

Bosch Thermotechnology is a leading European manufacturer of energy-efficient heating products and hot water solutions. In fiscal 2016, the company generated sales of about 3.3 billion euros (68 percent outside Germany) and employed approx. 14 300 people. Bosch Thermotechnology has strong international and regional brands and manufactures a diversified product range in Europe, America and Asia.

Further information is available online at www.bosch-thermotechnology.com.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.

Additional information is available online at www.bosch.com, www.bosch-press.com, twitter.com/BoschPresse