



## **Bosch obtains final approval of diesel vehicle settlement program in the U.S.**

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- ▶ U.S. court grants final approval to settlement concerning 2.0L and 3.0L engine Volkswagen, Audi and Porsche vehicles
- ▶ Settlement of the claims of consumers and dealers in used vehicles
- ▶ Payment of USD 327.5 million

Stuttgart / San Francisco – Bosch announced today it has obtained the final approval of a settlement agreement between the company and civil claimants in the United States. The agreement resolves the most substantial part of the civil law proceedings pending against Bosch in connection with Volkswagen, Audi and Porsche diesel vehicles that were sold in the U.S.

The settlement, which was announced by Bosch on 1 February 2017, was concluded with the Plaintiffs' Steering Committee ("PSC") on behalf of the class of current and former owners, lessees, and reseller dealers of the affected vehicles. It has been formally approved now by Judge Charles R. Breyer of the United States District Court of the Northern District of California, who concluded that it is fair, adequate, and reasonable to the class members.

The agreement finally settles the claims of consumers and dealers of used vehicles against Robert Bosch GmbH, its affiliates, employees, and directors. It covers Volkswagen and Audi diesel vehicles with 2.0L engines (model years 2009 – 2015) and Volkswagen, Audi, and Porsche diesel vehicles with 3.0L engines (model years 2009 – 2016). For this purpose, Bosch agreed to pay a total amount of USD 327.5 million (approx. EUR 300 million), without acknowledgement of any fact as alleged by the plaintiffs or acceptance of any liability.

The settlement received overwhelming support from the plaintiffs. Of the approximately 589,000 class members, only 640 chose to exclude themselves from the settlement, and only four objected.

The settlement agreement concerns only civil law claims. As it has done since allegations have first been made public, Bosch will continue to defend its interests in all other civil and criminal law proceedings and to cooperate comprehensively with the investigating authorities in Germany and in other countries.

Class members may obtain further information from the website established for this purpose: [www.boschwsettlement.com](http://www.boschwsettlement.com).

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*The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.*

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.*

Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com), [www.twitter.com/BoschPresse](https://www.twitter.com/BoschPresse).