

## **Bosch plans acquisition of Albertini Cesare S.p.A. in Italy**

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Stuttgart – Bosch intends to acquire all shares in the Italian company Albertini Cesare S.p.A. Albertini is a manufacturer of die-cast aluminum and produces cast housings primarily for the automotive industry, including for electric steering systems. The company is headquartered in Villasanta, near Milan, and currently employs more than 400 people at two locations in northern Italy. With the acquisition of Albertini, Bosch is securing its ability to reliably supply cast parts for its electric steering systems in the future. Cast housings are an essential component of electric steering systems. “We are confident that local production will pick up speed again quickly. Our goal is to once again supply all our customers fully and with a high standard of quality,” said Dr. Dirk Hoheisel, member of the board of management of Robert Bosch GmbH. “For this, we are relying on the competence and dedication of our associates in Italy.”

The plan is to integrate Albertini into Bosch’s Automotive Steering division. The division employs around 15,000 associates in twelve countries, where it develops steering-system solutions for passenger cars and commercial vehicles.

The plan is subject to approval by the antitrust authorities. The former owner will be withdrawing from the company at the earliest possible opportunity. It has been agreed that the details of the agreement will not be disclosed.

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*The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.*

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.*

*Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com), [www.twitter.com/BoschPresse](https://twitter.com/BoschPresse).*