

Bosch Pensionsfonds wins awards

Three prizes at European level

December 04, 2024

PI 11912 BPF Loriz

- ▶ Best Pension Fund Germany
- ▶ Best DC & Hybrid Strategies Europe
- ▶ Best Corporate Pension Fund Europe

The Bosch Pensionsfonds was awarded three times at the conference of the European press service "Investment and Pensions Europe" (IPE) on Tuesday evening. He convinced as the best German pension fund, with the best defined contribution and hybrid pension strategy in Europe and as the best pension fund of a European company.

Dirk Jargstorff, CEO of Bosch Pensionsfonds AG, accepted the awards in Prague: "We are proud that our pension fund has been awarded again, in particular as the best corporate pension fund in Europe. This underlines our valuable contribution to the financial security of our employees in Germany in retirement."

Since its foundation in 2001, the Bosch Pensionsfonds has received 30 professional and industry awards at European level, mainly due to its innovative strength and its successful investment strategy. The Bosch Pensionsfonds became Best Corporate Pension Fund Europe for the sixth time. Bosch won the Best Pension Fund Germany award for the twelfth time in total and was awarded Best DC & Hybrid Strategies Europe for the fifth time.

The Bosch Vorsorge Plan

With the Bosch Vorsorge Plan, Bosch offers its employees an attractive pension plan based on one of the most modern pension systems in Germany. In addition, employees and their families are already covered during their working life in the event of disability or death. Bosch builds up a pension fund with company contributions for the employees and bears the costs for this. The employees have the opportunity to further increase this pension credit through their own

contributions. All contributions are based on the investment result of the Bosch Pensionsfonds. The contributions are guaranteed by the company as a minimum benefit in old age. In retirement, the balance is available as an additional income with flexible payout options.

The Bosch Pensionsfonds

The Bosch Pensionsfonds, in which contributions from the company and employees are paid, is at the heart of the financing of the Bosch Vorsorge Plan. It is the first company-owned pension fund in German industry.

The investment strategy is long-term oriented and is characterized by a broad mix and diversification of the capital investment. What is special about this is that the performance of the capital investment benefits exclusively employees at low administrative costs, as the Bosch Pensionsfonds has no intention of making a profit.

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The Bosch Group is a leading global supplier of technology and services. It employs roughly 429,000 associates worldwide (as of December 31, 2023). The company generated sales of 91.6 billion euros in 2023. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch's broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is "Invented for life," Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 90,000 associates in research and development, of which nearly 48,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com.