

Bosch Home Comfort Group Personnel changes in the Executive Board and Buderus sales management

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- ▶ Vitor Gregorio and Stefan Thiel to join the Executive Board of the Bosch Home Comfort Group.
- ▶ Niels Lorenz to take over as Head of Sales at Buderus Germany.

Wernau – Vitor Gregorio and Stefan Thiel will take over newly created positions on the executive board of management of the Bosch Home Comfort Group with responsibility for sales on January 1, 2024. Vitor Gregorio will be responsible for sales in Northern, Western, Southern and parts of Eastern Europe as well as in Africa, Latin America and Asia. Stefan Thiel will be responsible for sales in Central Europe (Germany, Austria, Switzerland, Luxembourg) and parts of Eastern Europe. Also on January 1, 2024, Niels Lorenz will become the new Head of Sales Buderus Germany, succeeding Stefan Thiel.

"Vitor Gregorio, Stefan Thiel, and Niels Lorenz are proven sales experts who can draw on extensive experience in different regions. In the coming years, we want to grow especially with heat pumps and air conditioning. This business has regional characteristics and is particularly diverse. I look forward to working with them to implement our strategy in an even stronger and regionally differentiated way. This is how we realize our purpose Make. Home. Comfort. Green.", said Jan Brockmann, CEO of the Bosch Home Comfort Group.

Vitor Gregorio joined the Bosch Group in 1999 and has held international positions for various divisions. He has been responsible for sales in Southern Europe, Africa and Latin America since July 2022, after leading sales in North America for a long time. "The markets for heating, ventilation and air conditioning vary significantly from region to region and there is no 'one-size-fits-all' approach. I am looking forward to contributing my international experience to further

improve the profitable growth of the Bosch Home Comfort Group," said Vitor Gregorio.

"Our industry is more attractive than ever, and the Bosch Home Comfort Group is excellently positioned for further growth. Together with our committed and competent customers and our great teams, we will further accelerate the heat transition in the heart of Europe," says Stefan Thiel. The industrial engineer and geologist has been working for the Bosch Group since 2008 and has been responsible for sales of the Buderus brand in Germany since 2013.

Niels Lorenz joined the Bosch Group in 2008, took over the management of the Buderus Germany North Sales Division in 2015 and additionally the East Division in 2021. "I am looking forward to playing a decisive role in shaping the heat transition in Germany with Buderus. Together with our employees and trade partners we can realize the enormous potential of the technology transformation in the heating market. Buderus is very well positioned with its well-known strong sales team, so I am confident about 2024 and beyond," said the industrial engineer.

Press pictures: #77b31b98, #931f469d, #2efa45e5

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The Bosch Home Comfort Group is a leading European supplier of smart, sustainable and energy-efficient heating, cooling, well-being and process heat solutions. In fiscal 2022, the company generated sales of 4.5 billion euros (65 percent outside Germany) and employed approx. 14,400 people. The Bosch Home Comfort Group carries several well-known international and regional brands under its umbrella and manufactures a comprehensive product portfolio in Europe, America and Asia.

Additional information is available online at www.bosch-homecomfortgroup.com

The Bosch Group is a leading global supplier of technology and services. It employs roughly 421,000 associates worldwide (as of December 31, 2022). The company generated sales of 88.2 billion euros in 2022. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses

its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 136 locations across the globe, Bosch employs some 85,500 associates in research and development, of which nearly 44,000 are software engineers.

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