

## **Bosch agreed to acquire roughly 12 percent shares in Husqvarna in total**

**Aim is to strengthen existing partnerships within the “Power for All Alliance”**

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- ▶ Christian Fischer: “We are pursuing a systematic growth strategy with our business activities for consumers. This also includes strengthening existing partnerships through equity interests.”
- ▶ Husqvarna also includes the Gardena subsidiary and its Flymo brand.
- ▶ Husqvarna is part of the Bosch Power Tools division’s “Power for All Alliance” for rechargeable batteries.

Stuttgart – Bosch agreed to acquire shares in the long-established Swedish company Husqvarna AB. The acquisition will increase its shareholding to roughly 12 percent in the company’s share capital in total. Husqvarna is listed on Nasdaq Stockholm. In acquiring these shares today, Bosch intends to strengthen the battery alliance between the two companies. Husqvarna also includes the Gardena subsidiary and its Flymo brand, both of which are also partners in the Bosch Power Tools division’s “Power for All Alliance”.

“We are pursuing a systematic growth strategy with our business activities for consumers. This also includes strengthening existing partnerships through equity interests. Our ‘Power for All Alliance’ for rechargeable batteries is a success story that we want to continue,” says Christian Fischer, the deputy chairman of the board of management of Robert Bosch GmbH who is responsible for the company’s Energy and Building Technology and Consumer Goods business sectors.

The “Power for All Alliance” was set up by Bosch Power Tools and Husqvarna subsidiary Gardena for the European market in the summer of 2020, and is one of the first cross-brand battery alliances featuring products relating to all home-based activities. Ten brands comprising around 100 devices are now participating in the alliance with the aim of offering users a broad, cross-brand

18-volt system. Last year, the brand Husqvarna has strengthened the “Power for All Alliance” with DIY products for the garden segment.

Husqvarna occupies a good position in a market that includes professional forestry and garden tools, light construction equipment, robotic lawn mowers, irrigation systems, and grinding tools. Husqvarna’s three divisions Forest & Garden, Gardena, and Husqvarna Construction are economically successful with tools, machinery, rechargeable-battery solutions, and robotics.

The completion of the acquisition of the shares is subject to approval by the Brazilian antitrust authority.

**Press photo:** #7e88ba54

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*The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,600 associates worldwide (as of December 31, 2021). The company generated sales of 78.7 billion euros in 2021. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company’s future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 76,100 associates in research and development, of which more than 38,000 are software engineers.*

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.*

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