

Bosch plans acquisition of the MoTeC Group

Portfolio and market expansion for Bosch Motorsport

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- ▶ Bosch Motorsport further expands its market presence in the Asia-Pacific region
- ▶ Racing series and racer market benefit from comprehensive motorsports technology
- ▶ MoTeC Group remains a separate legal entity retaining its own brand

Abstatt / Melbourne – Bosch plans to acquire the MoTeC Group, headquartered in Melbourne, Australia. MoTeC offers a wide range of motorsports technology for the customer racing market. The company specializes in the development, manufacture, and distribution of motorsport technology for teams in numerous racing series and is well established in this market. Contracts for the planned acquisition were signed by Bosch and the MoTeC Group in June 2022. The parties have agreed not to disclose the purchase price. The transaction is subject to approval by the merger control authorities.

In organizational terms, MoTeC will become an integral part of Bosch Motorsport, a business unit of Bosch Engineering GmbH, a 100% Bosch subsidiary based in Abstatt, Germany. As an engineering service provider, Bosch Engineering offers customized development and consulting services in the automotive and motorsport sectors. With its wide range of motorsports technology, MoTeC's portfolio includes vehicle and engine control units, displays, data loggers and onboard power supply control units for conventional as well as electrified racing series. The company serves its customers in Australia, Asia-Pacific, Europe, USA and Japan through a global network of around 250 dealers. With the acquisition of the MoTeC Group, Bosch Motorsport is extending its product portfolio and distribution to serve additional racing series as well as the racer market in the future. In addition, Bosch Motorsport is expanding its sales network and market presence primarily in the Asia-Pacific region, USA and the UK. "With the MoTeC Group's many years of experience and comprehensive expertise, as well as its worldwide dealer network, we are strengthening our position in

motorsports and ideally complementing our product portfolio,” says Dr. Klaus Boettcher, Vice President Bosch Motorsport.

The MoTeC Group employs 54 people worldwide between its headquarters and a sales and technical customer service office in Banbury (UK). The MoTeC Group’s business operations will be continued in future as a separate legal entity, under its own brand.

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About Bosch Engineering GmbH

Bosch Engineering GmbH is a wholly owned subsidiary of Robert Bosch GmbH and is headquartered in Abstatt, Germany. As a systems development partner to the automotive industry since 1999, the company with its more than 3,000 associates offers development services for powertrains, safety and convenience systems, and electrical and electronic systems – from the original concept to series production. Specialized in electronics and software, it draws on Bosch’s proven large-scale series production technology to develop tailored solutions for a wide variety of applications in passenger cars, commercial vehicles, off-highway and recreational vehicles, and in rail applications, ships, and industry. Bosch Engineering GmbH also coordinates all the Bosch Group’s motorsports activities.

Additional information can be accessed at www.bosch-engineering.com.

Mobility Solutions is the largest Bosch Group business sector. It generated sales of 45.3 billion euros in 2021, and thus contributed 58 percent of total sales from operations. This makes the Bosch Group one of the leading automotive suppliers. The Mobility Solutions business sector pursues a vision of mobility that is safe, sustainable, and exciting, and combines the group’s expertise in the domains of personalization, automation, electrification, and connectivity. For its customers, the outcome is integrated mobility solutions. The business sector’s main areas of activity are injection technology and powertrain peripherals for internal-combustion engines, diverse solutions for powertrain electrification, vehicle safety systems, driver-assistance and automated functions, technology for user-friendly infotainment as well as vehicle-to-vehicle and vehicle-to-infrastructure communication, repair-shop concepts, and technology and services for the automotive aftermarket. Bosch is synonymous with important automotive innovations, such as electronic engine management, the ESP anti-skid system, and common-rail diesel technology.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,600 associates worldwide (as of December 31, 2021). The company generated sales of 78.7 billion euros in 2021. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its

help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company’s future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 76,100 associates in research and development, of which more than 38,000 are software engineers.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, [www.twitter.com/BoschPress](https://twitter.com/BoschPress).