



Bosch Engineering restructures its executive management

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Volker Buschka appointed new executive vice president responsible for finance and administration topics at Bosch Engineering GmbH

- ▶ Change in management at Bosch Engineering
- ▶ Dr.-Ing. Frank Schmidt additionally assumes management of ITK Engineering GmbH
- ▶ Dr. Peter von Wartenberg becomes member of the executive management of Bosch's Automotive Aftermarket division

Abstatt – The development service provider Bosch Engineering GmbH is reorganizing its top management effective from October 1. Dr. Johannes-Jörg Rüger will remain president of Bosch Engineering GmbH and will assume additional responsibility in the area of development. Dr.-Ing. Frank Schmidt will remain executive vice president of Bosch Engineering GmbH and will take over the management of the Bosch subsidiary ITK Engineering GmbH on October 1, succeeding Michael Englert, who, after more than 27 years, will retire at the end of this year. In the future, Schmidt will be responsible for engineering topics spanning for both companies. Volker Buschka will become a new member of the Bosch Engineering executive management. In his role as executive vice president for finance and controlling, he will be responsible for global controlling, finance, IT, data protection, and human resources topics. He replaces Dr. Peter von Wartenberg, who is moving to Robert Bosch GmbH as a member of the executive management of Bosch's Automotive Aftermarket division responsible for finance and controlling topics. Buschka holds a degree in business administration (BA) and brings with him several years of commercial experience in management positions, including in France, Hungary, and the USA. In his last position, he was responsible for the Bosch Automotive Service Solutions division in the management business unit at the Bosch site in Plochingen. Buschka is excited about his new task. "We are in the midst of the biggest transformation the automotive industry has ever seen. This requires not only the continuous development of our technologies, services, and innovations, it also means that

our organization must change as well. That is why I am looking forward to continuing to drive and shape the future of Bosch Engineering together with Johannes-Jörg Rüger and Frank Schmidt.”

Press photo: #c0ab640f, #eb8a6a90, #ff7f9681

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Mobility Solutions is the largest Bosch Group business sector. It generated sales of 42.1 billion euros in 2020, and thus contributed 59 percent of total sales from operations. This makes the Bosch Group one of the leading automotive suppliers. The Mobility Solutions business sector pursues a vision of mobility that is safe, sustainable, and exciting, and combines the group's expertise in the domains of personalization, automation, electrification, and connectivity. For its customers, the outcome is integrated mobility solutions. The business sector's main areas of activity are injection technology and powertrain peripherals for internal-combustion engines, diverse solutions for powertrain electrification, vehicle safety systems, driver-assistance and automated functions, technology for user-friendly infotainment as well as vehicle-to-vehicle and vehicle-to-infrastructure communication, repair-shop concepts, and technology and services for the automotive aftermarket. Bosch is synonymous with important automotive innovations, such as electronic engine management, the ESP anti-skid system, and common-rail diesel technology.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 395,000 associates worldwide (as of December 31, 2020). The company generated sales of 71.5 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 129 locations across the globe, Bosch employs some 73,000 associates in research and development, of which nearly 34,000 are software engineers.

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