



Changes on the board of management of Robert Bosch GmbH

March 26, 2021

PI11310 RB De/af

- ▶ Uwe Raschke and Dr. Michael Bolle retiring from board of management of Robert Bosch GmbH effective June 30, 2021.
- ▶ Shareholders and supervisory board express gratitude for their many years of dedicated service.
- ▶ Bosch CEO Volkmar Denner will take over the position of chief technology officer (CTO) as well as responsibility for the chief digital office.
- ▶ Dr. Stefan Hartung will assume responsibility for corporate quality management.
- ▶ Dr. Christian Fischer will assume leadership of the Consumer Goods business sector in addition to his other responsibilities.

Stuttgart, Germany – Uwe Raschke (63) and Dr. Michael Bolle (59) will be leaving the board of management of Robert Bosch GmbH on June 30, 2021, following decades of successful work for the company. Uwe Raschke will be retiring, while Dr. Michael Bolle is stepping down in order to pursue opportunities in the high-tech and startup sectors.

The shareholders and the supervisory board are grateful for their many years of dedicated service. “Uwe Raschke has made a number of vital contributions both within and outside the company. On one hand, he was a pioneer of new management methods and agile ways of working. On the other, he made consumer expectations an early focal point in product and service development, thus cementing user experience as an important success factor in the company,” said Dr. Volkmar Denner, chairman of the Bosch board of management. “The very positive development in the Consumer Goods business sector as well as the considerable expansion of business in the regions he oversaw were also due in large part to him. In addition, he was responsible for the successful integration of the former joint venture BSH Bosch und Siemens Hausgeräte into the Bosch Group.”

[Uwe Raschke](#) has been a member of the board of management of Robert Bosch GmbH since July 2008 and was initially responsible for the Asia Pacific region while being based in Shanghai. Since 2013, he has been responsible for the Consumer Goods business sector with its Power Tools and Household Appliances divisions, as well as for the coordination of activities in Europe, the Middle East, and Africa. He joined Bosch in 1984 and can look back on more than 35 years with the company.

“As CTO and CDO, Michael Bolle systematically drove forward the company’s digital and technological transformation and closely aligned its technology and product strategy with its IT strategy. In doing this, crucial groundwork was laid to turn Bosch from an innovative IoT company into a leading AI company as well,” Denner said. “This includes the establishment of the Bosch Center for Artificial Intelligence, the construction of our new AI campus in Tübingen, our AI training program for 20,000 associates, and the introduction of the Bosch AI code of ethics, which is also contributing to the important public debate around AI.”

[Dr. Michael Bolle](#) has been a member of the board of management of Robert Bosch GmbH, as well as chief technology officer (CTO) and chief digital officer (CDO), since July 2018. Bolle, who has a doctorate in engineering, joined Bosch in 1992 and has been with the company for more than 25 years – interrupted only by the period he spent as founder of a high-tech startup from 1999 to 2003.

Franz Fehrenbach, managing partner of Robert Bosch Industrietreuhand KG and chairman of the supervisory board of Robert Bosch GmbH, added: “The supervisory board and shareholders express their thanks to Uwe Raschke and Michael Bolle for their decades of valuable service to the company. With their foresight and tremendous dedication, they have played a major role in taking the Bosch Group forward and helping the company to thrive. For this, they have our utmost appreciation.”

Restructuring on the board of management effective July 1, 2021

Tasks will be redistributed within the board of management: [Dr. Volkmar Denner](#) will be taking over the position of CTO from Bolle, which he previously held until mid-2018, as well as responsibility for the chief digital office. Responsibility for corporate quality management, which Bolle also currently has, will be assumed by [Dr. Stefan Hartung](#) (55), member of the Bosch board of management and chairman of the Mobility Solutions business sector.

[Dr. Christian Fischer](#) (52) will be assuming responsibility from Raschke for the Consumer Goods business sector with its Power Tools and Household Appliances divisions, as well as for the coordination of activities in Europe, the Middle East, and Africa, as well as in Southeast Asia and Australia. The PhD economist is the board of management member responsible for the Energy and Building Technology business sector. He is also chief performance officer of the Bosch Group.

New chief digital officer

Effective July 1, 2021, the Bosch Group's chief digital officer will be Dr. Tanja Rückert (51). The PhD chemist has been with the Bosch Group since July 2018 and currently successfully heads the Bosch Building Technologies division. She is an internationally recognized expert in the domains of software and IoT as well as Industry 4.0. In her new function as president, Tanja Rückert will report to Volkmar Denner. Her future areas of responsibility will include the corporate sector Information Systems and Services, the corporate function Internet of Things and Digitalization, and the Bosch.IO Connect, Bosch.IO X, Residential IoT Services, and Software and Digital Solutions business units.

Press photos: #336981, #1451449, #1089507, #1826284, #1373966, #9NPLDUY3a

Contact persons for press inquiries:

Melita Delic,
Phone: +49 711 811-48617
Twitter: @MelitaDelic

Trix Böhne
Phone: +49 30 32788-561
Twitter: @TrixB Boehne

The Bosch Group is a leading global supplier of technology and services. It employs roughly 394,500 associates worldwide (as of December 31, 2020). According to preliminary figures, the company generated sales of 71.6 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 126 locations across the globe, Bosch employs some 73,000 associates in research and development, as well as roughly 30,000 software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by the Bosch family, by a corporation owned by the family, and by Robert Bosch GmbH. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, <https://twitter.com/BoschPress>