Press release

New faces at Robert Bosch Industrietreuhand KG and Robert Bosch GmbH

March 29, 2019
PI 9777 RB Zi/BT

- Urs B. Rinderknecht and Lars G. Josefsson step down from Robert Bosch Industrietreuhand KG and the supervisory board of Robert Bosch GmbH
- Dr. Jürgen Hambrecht to retire from Robert Bosch Industrietreuhand KG
- New to Robert Bosch Industrietreuhand: Prof. Elgar Fleisch, Peter Spuhler, and Dr. Eberhard Veit
- New to the supervisory board: Peter Spuhler and Martina Koederitz
- Dr. Dirk Hoheisel to retire from the board of management
- New to the board of management: Harald Kröger

Stuttgart, Germany – There have been changes in the composition of Robert Bosch Industrietreuhand KG (RBIK) and of the supervisory board and board of management of Robert Bosch GmbH.

Stepping down from RBIK and the supervisory board

Since he will reach the age limit for members at the end of March 2019, **Urs B. Rinderknecht** (72) is stepping down from the RBIK and the supervisory board of Robert Bosch GmbH. Rinderknecht has been a limited partner of RBIK since 1996, and a member of the supervisory board since 1998. “The ties between Bosch and Switzerland go back a long way. Urs B. Rinderknecht personifies this special relationship. In the more than 20 years he has belonged to RBIK and supervisory board, he has made many a mark – especially for RBIK,” says Franz Fehrenbach, general partner of Robert Bosch Industrietreuhand KG and chairman of the supervisory board of Robert Bosch GmbH.

Dr. Jürgen Hambrecht (72) is also leaving RBIK for age reasons effective March 31, 2019. Hambrecht has been a limited partner of RBIK since 2006. Speaking of Hambrecht, Fehrenbach says: “He is the epitome of the public entrepreneur, someone who always jumps into action and contributes to political debate

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whenever he sees the future of Germany as an industrial location at risk. It was this motivation that gave rise to his successful 'Wissensfabrik' project."

Also at the end of March, **Prof. Lars G. Josefsson** (68) will be stepping down from RBIK after having been a limited partner for ten years. He will also be retiring from the supervisory board on the same date. Josefsson has belonged to the supervisory board since 2009. In April 2019, he will become a member of the Robert Bosch International Advisory Committee. Fehrenbach praises Josefsson as someone whose energy-policy expertise and knowledge of the industry "provided new perspectives for Bosch strategy. And with Lars G. Josefsson joining our international advisory committee, we are glad that this expertise will still be available to Bosch in the future."

New members of RBIK and the supervisory board from April 2019

Prof. Elgar Fleisch is to become a new member of RBIK. Aged 51, he is a professor of information and technology management at ETH Zurich and the University of St. Gallen. He has been a member of the supervisory board of Robert Bosch GmbH since 2016.

Dr. Eberhard Veit is also joining RBIK. The 56-year-old engineer is also a member of the supervisory boards of Carl Zeiss AG and TÜV SÜD AG. In addition he is a member of the senate and board of trustees of Germany's National Academy of Science and Engineering (Acatech). Until the start of 2016, he was chairman of the management board of Festo AG.

The third new RBIK partner is **Peter Spuhler**. The 60-year-old will also be joining the supervisory board of Robert Bosch GmbH. Spuhler is the majority shareholder and president of the supervisory board of the Swiss company Stadler Rail AG. He also sits on the supervisory boards of other companies, including Rieter Holding AG in Winterthur, Autoneum Holding AG in Winterthur, Allreal Holding AG in Zug (all Switzerland), and Evonik Industries AG in Essen, Germany.

Also new to the supervisory board is **Martina Koederitz**. The 55-year-old business economist is Global Industry Managing Director, Automotive, Aerospace & Defense, and Industrial Products at IBM. Prior to that, as general manager DACH IMT, she was responsible for IBM business in Germany, Austria, and Switzerland. She also sits on the executive committee of the German digital association BITKOM, on the supervisory board of innogy SE, the executive committee of the World Economic Council, and the Reutlingen University Council.

Changes in the board of management

Dr. Dirk Hoheisel (60), member of the board of management of Robert Bosch GmbH, will be retiring effective June 30, 2019. Hoheisel, who has a PhD in electrical engineering, has been a member of the board of management since 2012, and in this function responsible for systems integration within the Mobility Solutions business sector, for the Chassis Systems Control, Car Multimedia, Automotive Electronics, and Automotive Steering divisions, and for the Two-Wheeler and Powersports business unit. Hoheisel has worked for Bosch for nearly 29 years.

The supervisory board and shareholders express their thanks to Hoheisel for his many years of good service. “With his technological expertise, Dirk Hoheisel was above all a driving force for the automation of mobility. It is due in great part to his efforts that Bosch is gradually coming closer to its vision of accident-free driving. But it is not only our business with driver assistance systems that has developed so successfully under his leadership. In the area of infotainment systems as well, Bosch is indebted to him for business success and technological triumphs,” says Dr. Volkmar Denner, chairman of the board of management of Robert Bosch GmbH. “Dirk Hoheisel set an important milestone in Bosch history with the decision to build our new wafer fab in Dresden. Semiconductors are the key technology for the internet of things and the mobility of the future,” Denner says. Franz Fehrenbach adds: “Dirk Hoheisel has been instrumental in expanding Bosch activities in the area of two-wheelers and powersports. The two-wheeler business above all offers huge business potential for Bosch. In many emerging markets, two-wheelers are the doorway to individual mobility. Thanks to Dirk Hoheisel, riding a motorcycle has become safer.”

Harald Kröger will be joining the board of management of Robert Bosch GmbH effective July 1, 2019, where he will succeed Hoheisel. The 51-year-old electrical engineers is currently president of the Automotive Electronics division. Within the executive management of the division, he is responsible for body electronics, e-bikes, innovation management, IoT, software, and quality. Before joining Bosch, Kröger worked for Daimler, among other things as head of engineering for electrics, electronics, and alternative powertrains. Kröger studied engineering and economics at the Leibniz University of Hannover and at Stanford.

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The Bosch Group is a leading global supplier of technology and services. It employs roughly 410,000 associates worldwide (as of December 31, 2018). According to preliminary figures, the company generated sales from operations of 77.9 billion euros in 2018. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 69,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.