



ads-tec and Bosch strengthen their activities in the field of electric power storage systems and charging infrastructure

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Bosch acquires interest in ads-tec Energy

- ▶ “Our investment in ads-tec Energy is the perfect strategic fit for our forward-looking positioning as a digital climate and energy company,” said Uwe Glock, Chairman of Bosch Thermotechnology
- ▶ “By joining forces with Bosch, ads-tec will be able to push ahead with the successful development of decentralised, digital energy systems more effectively and on a much larger scale,” says Thomas Speidel, CEO of ads-tec

Nürtingen/Wetzlar - Bosch and ads-tec will pool their activities in the market for electric storage systems and their management. For this purpose, Bosch Thermotechnology will acquire a 39% stake in ads-tec Energy GmbH, a wholly-owned subsidiary of ads-tec Group, Nürtingen. The corresponding agreement was signed in Wernau on 12 October 2018. The transaction is subject to the approval of the anti-trust authorities. The parties agreed not to disclose the financial details of the agreement.

“In cooperation with ads-tec Energy, we can offer comprehensive systems for local energy management in buildings and housing estates, thus making an important contribution to the energy transition. Our investment in ads-tec is the perfect strategic fit for our forward-looking positioning as a digital climate and energy company,” said Uwe Glock, Chairman of the Board of Management of Bosch Thermotechnik GmbH. “We are looking forward to cooperating with Bosch Thermotechnology and to the new possibilities this cooperation will open up. Decentralised, digital electric energy systems will be developed out of a niche to become a regular feature of our everyday life. Renewable energy, electromobility and the increasingly important role played by electric energy in the heat sector are growth drivers for new products and solutions. We ideally complement each other and will mutually add value to our activities,” added Thomas Speidel, CEO of ads-tec and President of Bundesverband für Energiespeicher (BVES - Federal Energy Storage Association).

Glock and Speidel see great potential for local electric energy management in cities and housing estates. Intelligent sector coupling is key to meeting the demands people make on the energy supply in their neighbourhoods. For companies operating in this sector it is important to position themselves as strong suppliers of integrated systems solutions and services.

Sector coupling means that different forms of energy such as electricity, gas as well as heat and cold are connected and transformed using heat pumps, cogeneration units, fuel cells, photovoltaic systems and, going forward, increasingly also electromobility. A growing number of such products and solutions are developed also for private households, industrial enterprises, energy suppliers and infrastructure operators, with digitisation and intelligent management playing a critical role. In this context, the Internet of Things also becomes the Internet of Local Energy Supply.

Press photo (source: ads-tec)

- #1486995 – Battery storage systems



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Bosch Thermotechnology is a leading European manufacturer of energy-efficient heating products and hot water solutions. In fiscal 2017, the company generated sales of about 3.4 billion euros (67 percent outside Germany) and employed approx. 14,400 people. Bosch Thermotechnology has strong international and regional brands and manufactures a diversified product range in Europe, America and Asia.

Additional information is available online at www.bosch-thermotechnik.de

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to create solutions for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-presse.de, www.twitter.com/BoschPresse.

ADS-TEC Group is a family business in the second generation whose two subsidiaries operate in the Industrial IT and Energy segments. The Industrial IT Division develops and supplies industrial computer and IT systems used in sectors such as automation, logistics, medical, automotive and mechanical engineering. These include security solutions like firewalls or industrial infrastructure components. A cloud solution enables secure networking, decentralised management and the provision of services relating to all aspects of Industry 4.0. ADS-TEC's Energy Division develops and supplies intelligent battery storage and energy management systems. ADS-TEC Energy products and solutions are available for private homes, commercial and industrial operations as well as for energy infrastructures including self-sufficient energy supplies. The product portfolio also includes storage-based fast-charging systems for electric cars, which offer a high charging performance and short charging times where only limited grid power is available. Besides its headquarters in Nürtingen, ADS-TEC also maintains a production facility in Dresden. All of the group's products are developed and manufactured inhouse in Germany.

For more information, visit www.ads-tec.de