



Personnel changes at Bosch Power Tools: **Henk Becker takes over as President** Lennart de Vet and Stephan Hölzl newly appointed

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- ▶ Henning von Boxberg to join Bosch Service Solutions on January 1, 2019
- ▶ Christof Ziegler to retire on December 31, 2018
- ▶ Lennart de Vet to take over accountability for sales and marketing
- ▶ Stephan Hölzl to be responsible for commercial tasks

Stuttgart/Leinfelden – On January 1, 2019, Henk Becker (51) will become President of the Robert Bosch Power Tools GmbH. He succeeds Henning von Boxberg (47) who will become President of Bosch Service Solutions, effective the same date.

Since 2013, Henk Becker has been a Bosch Power Tools board member, responsible for development, manufacturing and quality. Furthermore, he is currently in charge of the professional tools business in industrialized and emerging markets, DIY and garden tools as well as measuring tools. Becker joined the Bosch Group in 1995 and, prior to his current position, was Head of Engineering for Power Electronics in Reutlingen from 2008 to 2013. In his new function, he will be responsible, among other aspects, for technology, strategy and digitalization.

Lennart de Vet (41) and Stephan Hölzl (50) will be newly appointed to the management board effective January 1, 2019. De Vet will take over accountability for sales and marketing. He joined the Bosch Group in 2001 and, following various other management tasks, is currently in charge of business in emerging markets such as China, India, Brazil and Russia.

Christof Ziegler (59) will retire at the end of the year, his successor will be Stephan Hölzl. In this function, Hölzl will be responsible for commercial tasks. He joined Bosch in 1996 and was active in various divisions including in Spain, the US and China. Most recently Hölzl was responsible for the Inhouse Consulting of the Bosch Group.

Subject to change.

Press photos: #959052, #1486592, #1486593

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The Robert Bosch Power Tools GmbH, a division of the Bosch Group, is one of the world's leading providers for power tools, power tool accessories and measuring tools. In 2017, its roughly 20,000 associates generated sales of 4.7 billion euros, about 85 percent of which outside of Germany. With brands such as Bosch and Dremel, the division stands for customer focus and great engineering progress. The core success factors are innovative strength and pace of innovation. In 2018, Bosch Power Tools will again launch more than 100 new products onto the German market in its four business segments power tools, accessories, measuring tools and garden tools.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

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