Press release

Bosch CEO Denner sees potential in India

Focus on powertrain solutions, mobility services, and artificial intelligence

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- Bosch sales in India grow double-digit to 2.2 billion euros
- 220 million euros to be invested in Bosch sites in India
- India one of three Bosch Group locations worldwide for artificial intelligence

Bengaluru / Stuttgart – Bosch can see clear indications of recovery in India: "India's economy is on the rise again and showing great potential," said Dr. Volkmar Denner, chairman of the board of management of the Bosch Group, during his multi-day visit to India. The country's GDP is forecast to grow 7.7 percent this year, with a similar outlook for the years ahead. Even now, India is already Asia's third largest economy. The Bosch Group sees a wealth of possibilities there – for example with solutions for electromobility, connected mobility services, and through government initiatives for smart cities and Industry 4.0. In the past year, the supplier of technology and services generated sales of 2.2 billion euros in the local market, registering double-digit growth of more than 15 percent. Bosch expects to see business continue to develop positively in India in the medium term.

The right powertrain for the Indian market

The transformation of India's automotive market harbors major opportunities: this south Asian country has long since displaced Germany as the world's fourth largest automotive market. In 2017, vehicle sales rose 9.5 percent. Beginning in April 2020, India is planning to switch from the BS-IV to the BS-VI emissions standard (which corresponds to Euro 6). At the same time, the government is pressing ahead with the development of electromobility solutions adapted to the Indian market. The Bosch Group offers technology to support both initiatives.

Heavy investment in India

"In order to meet rising demand in the Indian market with tailored solutions, we will be investing some 220 million euros over the next three years," Denner said. In addition, the plan is to further expand India's strong role in the Bosch Group's

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global network. Apart from modernizing Bosch manufacturing plants in India, the bulk of the investments will go towards further expanding Bosch's new Adugodi smart campus in the major city of Bengaluru, located in the southern part of the country. The former manufacturing site is being converted into a high-tech engineering center. In the past five years, Bosch has already invested a total of some 670 million euros in the country.

Development for the local and global markets

The new smart campus in Adugodi is at the heart of the Bosch Group's engineering activities in India. More than 3,600 engineers are employed there. Altogether, some 18,000 of the 31,000 Bosch associates in India work in research and development at several locations in Bengaluru and Coimbatore. This makes India the most significant location for Bosch engineering activities outside Germany. The solutions developed by these Indian engineers include a connectivity solution tailored to the Indian market. The telematics platform makes precise vehicle data available on a smartphone. Some of the most important benefits include fleet management, emergency services, off-road applications, and intelligent transportation for smart cities. The Connected Mobility Solutions division established by Bosch at the beginning of the year will be using solutions such as this to take the connected mobility business forward in India as well.

India one of three Bosch locations for artificial intelligence

India also plays a key role within the Bosch Group when it comes to artificial intelligence (AI). In the past year, the company invested some 300 million euros in the Bosch Center for Artificial Intelligence (BCAI), which has locations on three continents. One of its main locations is Bengaluru – in addition to centers in Sunnyvale in the United States and Renningen in Germany. Furthermore, Bosch has entered into a partnership in India with the renowned Indian Institute of Technology Madras in Chennai, or IIT Madras for short. The objective of the partnership is to establish the Robert-Bosch-Center for Data Science and Artificial Intelligence, which will research topics such as the use of big data to improve error prevention and troubleshooting.

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The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

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