

## **Lithium Energy and Power GmbH & Co KG concludes research and development work on battery technology**

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- ▶ Lithium Energy and Power GmbH & Co KG: joint venture of Bosch, GS Yuasa, and Mitsubishi Corporation
- ▶ Lithium-ion technology successfully taken forward
- ▶ Companies to use insights for future activities

Stuttgart, Kyoto, and Tokyo – The Lithium Energy and Power GmbH & Co KG (LEAP) joint venture's research and development work has been concluded. Robert Bosch GmbH (Stuttgart, Germany) and the Japanese companies GS Yuasa International Ltd., based in Kyoto, and Mitsubishi Corporation, based in Tokyo, set up the joint venture in November 2013 with the aim of jointly researching and developing the next generation of lithium-ion battery technology. Since then, the partners have jointly pooled their expertise and added to the body of knowledge relating to lithium-ion technology.

As the development work has now been concluded, and LEAP has decided not to step into the production of the next generation of lithium-ion batteries, all shareholders have agreed and decided to dissolve the joint venture. The associates are now returning to their parent companies. Bosch, GS Yuasa, and Mitsubishi Corporation will use the insights gained in their joint venture for future activities.

In recognition of the good relationship established in the course of the joint venture, the three parties wish to continue to collaborate in the future.

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