



Robert Bosch Venture Capital establishes Boyuan Capital to expand its investment coverage in China

Robert Bosch Venture Capital joins the first closing of Boyuan Capital's Bosch China RMB Growth Fund I

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- ▶ Bosch China RMB Growth Fund I invests in deep-tech sectors, above all, Automotive and Mobility Services, Smart Manufacturing, IoT, AI, Semiconductors and Carbon Neutrality
- ▶ The investment highlights the importance of China's booming deep-tech ecosystem and strengthens Bosch's access to domestic innovations

Stuttgart, Germany – Robert Bosch Venture Capital GmbH (RBVC), the corporate venture capital company of the Bosch Group, has publicly announced the establishment of Boyuan Private Equity Capital Management Company Ltd. (Boyuan Capital), Bosch's new investment platform based in Shanghai for deep-tech investments in China. Dr. Hongquan Jiang, an Investment partner at RBVC, is appointed as Chairman and Managing Partner of Boyuan Capital. Alongside Wuxi Weifu High-Technology and as anchor investor, RBVC also joined the first closing of Bosch China RMB Growth Fund I, the first fund of Boyuan Capital with target size of RMB 1 billion. The Fund invests in deep-tech sectors, above all, Automotive and Mobility Services, Smart Manufacturing, IoT, AI, Semiconductors, and Carbon Neutrality.

RBVC is continuously growing its investment activities worldwide. In the recent years, China has been undergoing fundamental transition towards a technology-driven economy. "The environment for deep-tech investments in China today is very exciting," says Dr. Ingo Ramesohl, Managing Director at RBVC. "Consequently, China becomes a very important part of RBVC's global strategy. The establishment of Boyuan Capital and the first closing of its RMB Growth Fund mark significant milestones of RBVC's growth strategy and activities in China."

Bosch China consistently commits to its long-term "local for local" strategy to offer cutting-edge technologies and solutions in China. Meanwhile, the venture capital's investment into local, innovative companies also plays an increasingly important role in this localization strategy. "Bosch China have made huge investments in the areas of sustainable mobility and smart IoT in the past and will continue investing in strategic focus areas to serve the Chinese market," says Dr. Yudong Chen, President of Bosch China. "The establishment of Boyuan Capital strengthens our

access to domestic innovations and provides us higher efficiency and flexibility to invest into high quality scale-ups and eco-system partners.” Boyuan Capital welcomes Dr. Yudong Chen as a member of Boyuan Capital’s Advisory Board.

Built upon Bosch’s global industry ecosystem and deeply rooted in China

Boyuan Capital leverages Bosch’s industry resources and focuses on China’s fast-growing industry sectors. “In the next decade, due to the upgrades of key industry sectors and the consideration of supply chain security, China offers tremendous opportunities in industrial investment.” says Dr. Hongquan Jiang, Chairman and Managing Partner of Boyuan Capital. “Boyuan Capital is Robert Bosch Venture Capital’s first market-oriented investment platform in China with local and independent decision-making process. Built upon Bosch’s global reputation and industry ecosystem, Boyuan Capital is very well positioned to capture the trillion-dollar growth opportunities and contribute to the industrial transformation in China.”

Press photos: #b5d22413

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About RBVC GmbH

Robert Bosch Venture Capital GmbH (RBVC) is the corporate venture capital company of the Bosch Group, a leading global supplier of technology and services. RBVC invests worldwide in innovative start-up companies at all stages of their development. Its investment activities focus on technology companies working in areas of business of current and future relevance for Bosch, above all, automation and electrification, energy efficiency, enabling technologies, and healthcare systems. RBVC also invests in services and business models that are relevant to the above-mentioned areas of business.

Additional information is available at: www.rbvc.com

The Bosch Group is a leading global supplier of technology and services. It employs roughly 394,500 associates worldwide (as of December 31, 2020). According to preliminary figures, the company generated sales of 71.6 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company’s future growth is its innovative strength. At 126 locations across the globe, Bosch employs some 73,000 associates in research and development, as well as roughly 30,000 software engineers.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.

About Boyuan Capital

Founded in 2021, Boyuan Capital is the market-oriented investment platform of Bosch Group for China and invests in growth-stage companies in deep-tech sectors, above all, Automotive and Mobility Services, Smart Manufacturing, IoT, AI, Semiconductors and Carbon Neutrality. By leveraging Bosch Group's global business networks and R&D ability, Boyuan Capital aims to bring strategic values to Chinese deep-tech industry. Led by Dr. Jiang Hongquan and Michael Zhu, Boyuan Capital is composed of seasoned investment professionals and back office staff.

Additional Information is available at <http://www.boyuancap.com>