



Annual press conference 2018 #BoschAPC

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Statements by Dr. Volkmar Denner chairman of the board of management of Robert Bosch GmbH

- ▶ “There’s a future for diesel. Soon, emissions will no longer be an issue.”
- ▶ “Equipped with the latest Bosch technology, diesel vehicles will be classed as low-emission vehicles and yet remain affordable.”
- ▶ “In the future, no one will be able to impose a blanket ban on diesel in cities – it will keep its place in urban traffic, too, whether for tradespeople or commuters.”
- ▶ “Diesel can now resume its success story.”
- ▶ “We firmly believe that the diesel engine will continue to play an important role in the options for future mobility. Until electromobility breaks through to the mass market, we will still need these highly efficient combustion engines.”
- ▶ “For anyone with a pragmatic, non-ideological interest in improving the air in our cities, diesel engines and their further technological development will obviously be part of the solution. After this ecological rehabilitation, diesel can resume its success story.”
- ▶ “For us, clean air in our cities, protecting the environment, and combating climate change are not distant, abstract goals, but something our engineers work hard on every single day.”
- ▶ “We want to make driving accident-free and stress-free, but especially as emissions-free as possible – regardless of whether the vehicle consumes fuel or electricity.”

- ▶ “Bosch has come closer to a major goal, which seemed out of reach until only recently: a combustion engine that has virtually no impact on the ambient air.”
- ▶ “It’s not combustion engines that are being made obsolete, but rather the debate about their imminent demise.”
- ▶ “Ascertaining consumption-dependent CO₂ emissions in real driving conditions means greater transparency for the consumer and more focused climate action.”
- ▶ “This is the technology that Bosch stands for: ‘Invented for life,’ not for the lab.”
- ▶ “That it’s better to drive the right diesel vehicle than the wrong electric car.”
- ▶ “Low fuel consumption in a test bay does little to help the climate – we must make room for reality here, too.”

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The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company’s future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

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