

## **Presseinformation | Press release**

### **Sale concluded: New owner and new name for BMTS**

- Sale to FountainVest Partners of former joint venture between Bosch and MAHLE complete
- Renamed BMTS Technology
- Aiming for a sustainable market position

Stuttgart, March 12<sup>th</sup>, 2018 – The sale to FountainVest Partners of Bosch Mahle Turbo Systems, the former joint venture between the Bosch Group and the MAHLE Group, has been successfully concluded as planned. All necessary antitrust and other approvals have been granted. The company will operate under the new name BMTS Technology going forward.

FountainVest Partners, a private equity investor based in Hong Kong, intends to capitalize on the successes of the past and develop BMTS Technology further. With the company's technological expertise, its portfolio of well-known customers, and the continued favorable market growth forecasts for exhaust gas turbochargers, the ideal foundations are in place to position BMTS Technology sustainably in the global automotive supplier market.

FountainVest has the strategic and long-term interest and experience in investing in the automotive supplier industry internationally to continue the successful development of BMTS Technology. By taking on all the facilities as well as retaining the BMTS brand name and the German DNA of the company, continuity and recognition will be ensured under the new ownership structure.

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### **BMTS Technology**

BMTS Technology develops and manufactures innovative exhaust gas turbochargers for passenger cars, light commercial vehicles, and off-highway applications. These products increase the efficiency of engines, decrease their emissions, and thus make them more environmentally friendly while maintaining the same driving pleasure. Founded in 2008, BMTS employs approximately 1,300 people at locations in Stuttgart and Blaichach in Germany, St. Michael in Austria, and Shanghai in China.

Further information is available at [www.bmts-technology.com](http://www.bmts-technology.com).

### **FountainVest Partners**

FountainVest is a private equity investor backed by global institutional investors and is based in Hong Kong. FountainVest focuses on long-term-oriented investments and targets industry leaders in the industrial, consumer and retail, media and entertainment, and healthcare sectors. FountainVest works closely with management teams to create value in the areas of strategy, operations, finance, industry consolidation, and governance.

Further information is available at [www.fountaininvest.com](http://www.fountaininvest.com).